TERMS AND CONDITIONS
PREMIUM DISCOUNT PROMOTION FOR SINGLIFE CARESHIELD STANDARD AND SINGLIFE CARESHIED PLUS
("Promotion")

1. This Promotion is organised by Singapore Life Ltd. ("**Singlife**").

2. To be eligible for the Promotion, you need to meet the following to qualify as a qualifying customer ("**Qualifying Customer**" or "**you**"):
   a. You must apply for Singlife CareShield Standard or Singlife CareShield Plus (the "**Qualifying Plan**");
   b. Your application for the Qualifying Plan must be signed and submitted from 11 March 2026;
   c. You must meet the minimum qualifying annual premium per policy (including GST, excluding substandard lives premium loading (if any), and before applying the premium discount (if any)) (the "**Minimum Annual Premium**") for the Qualifying Plans; and
   d. For the purposes of the perpetual discount under paragraph 4 below, you must also be the policy holder of a Singlife CareShield Standard / Plus or Singlife ElderShield Standard / Plus **policy** incepted before 5 March 2026.

3. As a new Qualifying Customer, you shall receive a perpetual discount on your premium, if you meet the requirements for the Minimum Annual Premium. There are three (3) tiers for the perpetual discount:
   a. the first tier offers a **20% perpetual discount** on the amount of annual premium payable throughout the period in which your Qualifying Plan is in force if the Minimum Annual Premium payable meets the requirement of **S$500 per policy**; and
   b. the second tier offers a **25% perpetual discount** on the amount of annual premium payable throughout the period in which your Qualifying Plan is in force if the Minimum Annual Premium payable meets the requirement of **S$1,000 per policy**; and
   c. the third tier offers a **35% perpetual discount** on the amount of annual premium payable throughout the period in which your Qualifying Plan is in force if the Minimum Annual Premium payable meets the requirement of **S$1,500 per policy**. These discounts shall apply throughout the period in which your Qualifying Plan is in force, as long as the respective Minimum Annual Premium requirements are met.

Qualifying Plan	Premium Discount	Promotion Code
Singlife CareShield Standard/Plus *	20% perpetual discount on premium payable (To receive the perpetual discount, you must meet the Minimum Annual Premium (including GST, excluding substandard lives premium loading (if any), and before applying the premium discount) of S$500 per policy for the Qualifying Plan.)	LTC1
	25% perpetual discount on premium payable (To receive the perpetual discount, you must meet the Minimum Annual Premium (including GST, excluding substandard lives premium loading (if any), and before applying the premium discount) of S$1,000 per policy for the Qualifying Plan.)	LT25
	35% perpetual discount on premium payable (To receive the perpetual discount, you must meet the Minimum Annual Premium (including GST, excluding substandard lives premium loading (if any), and before applying the premium discount) of S$1,500 per policy for the Qualifying Plan.)	LT35

***** The perpetual discounts are not cumulative and only the highest perpetual discount rate depending on the Minimum Annual Premium met. The perpetual discount applied will be based on the annual premium payable. For example, if the annual premium payable falls below S$500, the perpetual discount shall cease, and you will be charged the full annual premium amounts for your policy. Once the perpetual discount has ceased, it will not be reinstated even if the annual premium payable is increased.

Annual premium payable	**Perpetual discount applied**
≤ S$500	-
S$500 – S$1,000	20%
S$1,000 – S$1,500	25%
≥ S$1,500	35%

4. For existing Singlife CareShield Standard / Plus or Singlife ElderShield Standard / Plus policy holder (policies incepted before 5 March 2026), you shall receive a perpetual discount on your premium as stated below on your new Qualifying Plan, if you meet the requirements for the Minimum Annual Premium.

Qualifying Plan	**Premium Discount**	**Promotion Code**
Singlife CareShield Standard/Plus *	35% perpetual discount on premium payable (To receive the perpetual discount, you must meet the Minimum Annual Premium (including GST, excluding substandard lives premium loading (if any), and before applying the premium discount) of S$550 per policy for the Qualifying Plan.)	CS35

* The perpetual discount shall cease if the annual premium payable of your Qualifying Plan falls below S$550. Once the perpetual discount has ceased, it will not be reinstated even if the annual premium payable is increased. If your existing Singlife CareShield Standard / Plus or Singlife ElderShield Standard / Plus **policy** lapses or terminates, the perpetual discount shall revert to 20%, unless it has already ceased in accordance with this paragraph.

5. The Promotion is not valid with other offers, bundles or promotions unless stated otherwise.

6. Singlife reserves the right to change or withdraw the Promotion at our absolute discretion at any time without notice or liability.

7. Singlife reserves the right to verify whether a Qualifying Customer is eligible, and claw back the premium discount issued if Singlife discovers that you are not eligible for the Promotion or fail to meet any requirement of the Promotion.

8. Discount is given on a per policy basis, subject to underwriting.

9. The discount is not exchangeable for cash, credit, or any other item in part or in whole.

10. In the event of any cancellation of the policy where a refund is applicable, only the amount of premiums you have actually paid will be refunded.

11. By participating in this Promotion, you accept that Singlife's decision on all matters relating to the Promotion is final and binding on you. If there is any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions will prevail.

12. By participating in this Promotion, you consent to Singlife collecting, processing, disclosing and/or transferring your personal data to Singlife related group of companies, third party

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providers and/or intermediaries (including your financial adviser, where applicable), whether located in Singapore or elsewhere, for the following purposes:
(a) For the administration of this Promotion, and
(b) For statistical, research, audit, regulatory and compliance purposes.

For details of Singlife's Personal Data Protection Notice, please refer to https://singlife.com/en/pdpa. Should you wish to withdraw your consent, you may contact Singlife at cs_life@singlife.com or +65 6827 9933.

13. A person who does not participate in the Promotion shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.

14. The terms of the Promotion will be governed by and construed in accordance with the laws of the Republic of Singapore, and you agree to submit to the exclusive jurisdiction of the courts of the Republic of Singapore.

15. The Qualifying Plan is underwritten by Singlife.

16. Please refer to your policy contract for all other terms and conditions governing your insurance policy.

17. All information is correct as of 1 October 2026.

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