Singlife

Prepared on 20 October 2026

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.**
- **It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.**

Allianz Global Investors Premier Funds - Allianz Global High Payout Fund AM SGD (invests in Allianz Global Investors Premier Funds - Allianz Global High Payout Fund AM SGD)

PRODUCT HIGHLIGHTS SHEET

Product Type	ILP sub-fund[1]	**Launch Date**	1 October 2025
Units in the ILP sub-fund are Excluded Investment Products[2]	No	**Custodian**	The Hongkong and Shanghai Banking Corporation Limited
Manager	Allianz Global Investors Singapore Limited	**Dealing Frequency**	Every Business Day
Capital Guaranteed	No	**Expense Ratio for the financial year ended 30 June 2026**	1.61%
Name of Guarantor	N.A.		

SUB-FUND SUITABILITY

WHO IS THE SUB-FUND SUITABLE FOR?

The ILP sub-fund is only suitable for investors who:

- seek potential equities upside opportunities, their primary goal is income;
- also seek more regular and consistent distributions; and
- also understand and are comfortable with the volatility and risks associated with equity funds.

Further Information
Refer to Schedule 1 of the Underlying Fund's Prospectus for further information on suitability of sub-fund.

KEY FEATURES OF THE SUB-FUND

WHAT ARE YOU INVESTING IN?

- You are investing in an ILP sub-fund that feeds 100% into the Underlying Fund, a collective investment scheme constituted in Luxembourg that aims to provide you with long-term capital growth by investing in global equity markets with a focus on equities which will result in a portfolio of investments with a potential dividend yield above the market average when the portfolio is considered as a whole.

Refer to "The Sub-Fund", "Distribution Policy" and Schedule 1 of the Underlying Fund's Prospectus for further information on features of sub-fund.

[1] For ILP sub-funds that feed 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

[2] In order for units in the ILP sub-fund to be classified as Excluded Investment Products, the investment objectives and investment focus of the ILP sub-fund, and investment approach of the manager have to be stated in the product summary:
(a) to invest only in deposits or other Excluded Investment Products; and
(b) not to engage in securities lending or repurchase transactions for the ILP sub-fund.
The definition of "Excluded Investment Product" can be found in Annex 1 to the Notice on Recommendations on Investment Products [Notice No. FAA-N16] at https://www.mas.gov.sg/regulation/notices/notice-faa-n16.

• You may receive regular distributions at such frequency as may be indicated for the relevant Class. The Managers will decide whether or not to make such distributions (including the amount and source of such distributions i.e. from income, net capital gains and/or capital) and may consider factors such as market conditions, etc. Distributions from, and capital of, the Sub-Fund are therefore not guaranteed. Distributions out of capital will result in a decrease in the NAV of the Sub-Fund. Therefore, you may receive an amount less than your initial investment amount when you redeem your Units. Such distributions may result in reduced future returns to you. Please refer to the Dividend Distribution policy in the Product Summary.	
Investment Strategy	
• The Underlying Fund aims to achieve its investment objective by investing in a diversified portfolio of global equities and equity related securities. • The Underlying Fund will employ a proprietary rule-based equity selection model to identify attractive international investment opportunities. This systematic research driven approach focuses on seeking equities that can be expected to pay high dividend yields to achieve current income from dividends on such equities. Equity exposure may also be constructed by the use of derivative strategies (e.g. long futures, long call options). • For so long as the Units of the Underlying Fund are prescribed capital markets products and EIPs, the Underlying Fund will not invest in any product or engage in any transaction which may cause the Units of the Underlying Fund not to be regarded as prescribed capital markets products or EIPs. • **The Underlying Fund may be invested in derivatives for hedging and efficient portfolio management purposes.**	Refer to "Use of financial derivative instruments" and Schedule 1 of the of the Underlying Fund's Prospectus for further information on investment strategy of sub-fund.
Parties Involved	
WHO ARE YOU INVESTING WITH? • The Underlying Fund is constituted as a sub-fund under the Allianz Global Investors Premier Funds (the "Company"). • The Managers are Allianz Global Investors Singapore Limited. • The Managers have delegated the management of the assets of the assets of the Underlying Fund to the Investment Manager, Allianz Global Investors GmbH. • The Custodian (which is the Depositary) is The Hongkong and Shanghai Banking Corporation Limited.	Refer to "The Sub-Fund" and "Management" of the Underlying Fund's Prospectus for further information on role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the ILP sub-fund may rise or fall. The following key risk factors may cause you to lose some or all of your investment:	Refer to Risks and Schedule 1 of the Underlying Fund's Prospectus for further information on risks of sub-fund.
Market and Credit Risks	
You may be exposed to the market risks in the global market place • Your investments may go up or down due to changing economic, political or market conditions that impact the share price of the companies that the Underlying Fund invests in. **You may have exposed greater exposure to market risks as this is an equity fund** • Historically, equities have greater volatility than bonds and other fixed income securities. The Underlying Fund's valuation and the price at which you can exit may correspondingly fluctuate more strongly on a day-to-day basis compared to funds investing in bonds and other fixed income securities. **You may be exposed to company-specific risk** • The price development of the equities securities held by the Underlying Fund is also dependent on company specific factors, i.e. the issuer's business situation. If the company-specific factors deteriorate, the price of the specific security may drop	

significantly and enduringly, possibly even without regard to an otherwise generally positive stock market trend.

You are exposed to exchange risk

- The Underlying Fund may hold assets denominated in currencies other than the base currency of the Underlying Fund (i.e. USD) or the reference currency of the relevant Class. Fluctuations in the exchange rates between the base currency of the Underlying Fund or the reference currency of the Units and such other currencies may have an impact on the income and value of the Underlying Fund. The Investment Manager may use currency forwards, futures, options and swap agreements to reduce the currency deviations of the portfolio of the Underlying Fund. The base currency of the Underlying Fund is the USD and not SGD. The reference currency of the Units you invest in may not be the SGD. Unless otherwise indicated, the Investment Manager does not intend to hedge the currency risk of the base currency or reference currency against the SGD. If your reference currency is the SGD, you may therefore be exposed to this currency risk.

Liquidity Risks

The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.

Product-Specific Risks

You may be exposed to derivatives risks

- the Investment Manager may use derivative instruments, including options, futures, warrants, forwards, swaps or swap options, from time to time in managing the investments of the Underlying Fund. The usage of derivatives may negatively impact the value of the Underlying Fund and the Underlying Fund may suffer greater losses than if the Underlying Fund had not used derivatives. An Underlying Fund's use of derivative techniques may not always be an effective means of, and sometimes could be counterproductive to, following the Underlying Fund's investment objective.

You may be exposed to counterparty risk

- the Underlying Fund may enter into transactions on over-the-counter markets, which will expose the Underlying Fund to the credit of its counterparty and its ability to satisfy the terms of such contracts. In the event of a bankruptcy or insolvency of a counterparty, the Underlying Fund could experience delays in liquidating the position and significant losses.

You may be exposed to risk associated with failure to comply with FATCA

- failure to comply with FATCA (or any applicable IGA entered into in connection with FATCA and implementing laws and regulations) may subject the Underlying Fund to a 30% withholding tax on certain types of payments made to it (or any penalties as may otherwise be specified) which may cause the Underlying Fund to suffer material loss.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to the Fees and Charges Section of the Product Summary for further information of the Fees and Charges of this investment.

Payable directly by you

There is currently no Switching Fee for fund switching. Sales and/or Surrender Charges may be applicable as described in the relevant Product Summary. However, Singapore Life Ltd. reserves the right to review and amend the Fees and Charges.

Payable by the Underlying Fund from invested proceeds

The Underlying Fund will pay the following fees and charges. Other fees and charges may be payable by the Underlying Fund, as described in the Underlying Fund's Prospectus.

All-in-Fee **(a) Retained by Management Company** **(b) Paid by Management Company to financial adviser (trailer fee)**	Currently 1.40% p.a., up to 3.00% p.a. (a) 40% to 84.80% of All-in-Fee (b) 15.20% to 60% (with a median of 50%) of the Management Fee paid by the Managers to financial adviser (trailer fee)

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

All ILP sub-funds will be priced based on the frequency of the fund manager's pricing. The fund prices are updated daily and are available at Singapore Life Ltd.'s website at www.singlife.com.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP sub-fund by submitting a request for withdrawal or fund switching (i.e. switches) to Singapore Life Ltd.
- If your Policy is newly incepted, you may cancel the Policy by giving us written notice of cancellation provided that such notice of cancellation is received by Singapore Life Ltd. at its Registered Office within the free-look period, which is fourteen (14) days from the date on which you receive the Policy.
- Upon cancellation of the Policy, Singapore Life Ltd. will refund the premiums you paid (without interest) after deducting the expenses incurred in issuing the Policy. The refund will be made after we receive the original Policy for cancellation.
- If there has been a decline in the market value, we will deduct the amount necessary to reflect the change in market value. If there has been an increase in the market value following the date Singapore Life Ltd. accepts your request to cancel the Policy, we will not pay you for such increase or any gain.
- For subsequent withdrawal/surrender or fund switching, transaction requests will need to be received and accepted by Singapore Life Ltd.:
  (a) before 12 noon (Singapore time) on a Business Day will be processed according to the Unit Prices of the relevant Funds and the exchange rates (if applicable) prevailing on the next appropriate Fund Valuation Date following the day Singapore Life Ltd. has accepted the request.
  (b) after 12 noon (Singapore time) on a Business Day or on a non-business day will be considered as if received before 12 noon (Singapore time) on the following business day.
- The ILP sub-fund will have a single "dealing" price used for all switches and withdrawals/surrenders. There is no bid/offer spread.
- All ILP sub-funds will be priced based on the frequency of the fund manager's pricing policy. As Units are cancelled using a forward price, the unit price for all switching and withdrawal of units will not be available at the time of receiving your application.
  This cut-off time stated is correct as at the time of print. Singapore Life Ltd. reserves the right to change the cut-off time by giving you thirty (30) days' prior notice or any such shorter period of notice as Singapore Life Ltd. may agree with the relevant authorities.
- The Withdrawal Amount you will receive as part of a subsequent withdrawal is illustrated as follows:
  For a partial withdrawal request of 1000 units of an investment-linked fund.
  - Assuming the unit price of the fund is S$1.50:
  The amount payable to the policyholder will be S$1500, which is calculated as 1000 units x S$1.50.

Refer to the Pricing of Units & Dealing Deadline, Fund Switching, Withdrawal/ Surrender and Free Look sections of the Product Summary for further information.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

Singapore Life Ltd.
5 Straits View, #01-18/19, Marina One The Heart, Singapore 018935
Hotline: 6827 9933
Email: cs_life@singlife.com
Website: www.singlife.com

APPENDIX: GLOSSARY OF TERMS

Business Day:	refers to any day other than Saturday, Sunday or a gazetted public holiday on which commercial banks in Singapore are open for business, or any other day as the Managers and the Trustee may agree in writing;
Valuation/ Dealing Day:	refers to every Business Day or such other day as the Managers may determine from time to time with the approval of the Trustee;
Underlying Fund:	Allianz Global Investors Premier Funds - Allianz Global High Payout Fund SGD
EIPs	refers to Excluded Investment Products as defined in the MAS Notices
IGA	Refers to an intergovernmental agreement
FATCA	refers to the U.S. Foreign Account Tax Compliance Act
"prescribed capital markets products"	Refers to the same as defined in the MAS Notices.