Allianz Global Investors Premier Funds - Allianz Global High Payout Fund AM SGD

This Fund Summary is for the following ILP sub-fund and should be read in conjunction with the Product Summary

Fund code	ILP sub-fund	Underlying Fund
E273	Allianz Global Investors Premier Funds - Allianz Global High Payout Fund AM SGD	Allianz Global Investors Premier Funds - Allianz Global High Payout Fund AM SGD

Structure of ILP sub-fund

The ILP sub-fund is feeder fund that feed 100% into the respective Underlying Fund. The Underlying Fund is sub-fund of Allianz Global Premier Investors Fund, which is constituted as an open-ended investment company in Luxembourg. It is regulated by the Commission de Surveillane du Secteur Financier ("CSSF") in Luxembourg.

The units of the ILP sub-fund are not classified as Excluded Investment Products.

Information on the Manager

Management Company
The Managers of the Fund are Allianz Global Investors Singapore Limited. The Managers are regulated by the MAS. The Managers have managed collective investment schemes and discretionary funds in Singapore since 1999. The Managers are part of Allianz Global Investors ("AllianzGI").

Investment Manager

Allianz Global Investors GmbH ("AllianzGI") has been appointed to act as the Investment Manager of Allianz Global Premier Investors Fund. The Investment Manager was established in Frankfurt, Germany and is authorised and regulated by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin). It has been managing collective investment schemes and discretionary funds since 1956 and is Germany's second oldest investment company. It is part of AllianzGI.

Other Parties

The Custodian (which is the Depositary) is The Hongkong and Shanghai Banking Corporation Limited.

Please refer to the Allianz Global Investors Premier Fund Singapore Prospectus for details of other parties involved in the Underlying Funds.

Investment Objectives, Focus & Approach

Underlying Fund	Investment Objectives, Focus & Approach
Allianz Global Investors Premier Funds - Allianz Global High Payout Fund AM SGD	The investment objective of the Underlying Fund is to provide investors with long-term capital growth by investing in global equity markets with a focus on equities which will result in a portfolio of investments with a potential dividend yield above the market average when the portfolio is considered as a whole. The Underlying Fund will invest in a diversified portfolio of global equities and equity related securities. In the equity selection process, the Investment Manager combines a proprietary rule-based equity selection model in an attempt to

	identify the most attractive international investment opportunities. This systematic research driven approach focuses on seeking equities that can be expected to pay high dividend yields to achieve current income from dividends on such equities. Equity exposure may also be constructed by the use of derivative strategies (e.g. long futures, long call options). For so long as the Units of the Underlying Fund are prescribed capital markets products and EIPs, the Underlying Fund will not invest in any product or engage in any transaction which may cause the Units of the Underlying Fund not to be regarded as prescribed capital markets products or EIPs. The Managers currently do not intend to carry out securities lending or repurchase transactions for the Underlying Fund but may in the future do so, in accordance with the relevant provisions of the Code and Paragraph 7.3.4 and subject to the relevant provisions of the SF(CMP)R, the MAS Notices and the CPF Investment Guidelines. The Managers may use FDIs for hedging and efficient portfolio management purposes. For so long as the Units of the Underlying Fund are prescribed capital markets products and EIPs, the Underlying Fund shall remain subject to the SF(CMP)R and the MAS Notices, including any applicable restrictions on the use of FDIs, securities lending and repurchase transactions. The Underlying Fund is actively managed. The Base Currency of the Underlying Fund is the USD.

Distribution Policy

Please refer to the section on "Distribution of Dividends" (if applicable) in the relevant Investment Linked Product (ILP) – Product Summary for further details.

Risks

The ILP sub-fund is not listed on the Singapore Exchange and you can redeem only on Business Days through Singapore Life Ltd. In respect of Singapore investors, there is no secondary market for the ILP sub-fund.

Please refer to the section on "Risks" in the Allianz Global Premier Investors Fund Singapore Prospectus for a description of the risk factors associated with investing in the Underlying Fund. The risks may include:

General Risks
You should consider and satisfy yourself as to the risks of investing in the Underlying Fund. Generally, some of the risk factors that you should consider are market risks, interest rate risks, credit risks of issuers, default risks, foreign exchange risks, repatriation risks, political risks, regulatory risks, liquidity risks, concentration risks, and derivative risks.

Market risks in the global market place
Your investments may go up or down due to changing economic, political or market conditions that impact the share price of the companies that the Underlying Fund invests in.

Greater exposure to market risks as this is an equity fund
Historically, equities have greater volatility than bonds and other fixed income securities. The Underlying Fund's valuation and the price at which you can exit may correspondingly fluctuate more strongly on a day-to-day basis compared to funds investing in bonds and other fixed income securities.

Company-specific risk
The price development of the equities securities held by the Underlying Fund is also dependent on company specific factors, i.e. the issuer's business situation. If the company-specific factors deteriorate, the price of the specific security may drop significantly and enduringly, possibly even without regard to an otherwise generally positive stock market trend.

Exchange risk
The Underlying Fund may hold assets denominated in currencies other than the base currency of the Underlying Fund (i.e. USD) or the reference currency of the relevant Class. Fluctuations in the exchange rates between the base currency of the Underlying Fund or the reference currency of the Units and such other currencies may have an impact on the income and value of the Underlying Fund. The Investment Manager may use currency forwards, futures, options and swap agreements to reduce the currency deviations of the portfolio of the Underlying Fund. The base currency of the Underlying Fund is the USD and not SGD. The reference currency of the Units you invest in may not be the SGD. Unless otherwise indicated, the Investment Manager does not intend to hedge the currency risk of the base currency or reference currency against the SGD. If your reference currency is the SGD, you may therefore be exposed to this currency risk.

Derivatives risks
The Investment Manager may use derivative instruments, including options, futures, warrants, forwards, swaps or swap options, from time to time in managing the investments of the Underlying Fund. The usage of derivatives may negatively impact the value of the Underlying Fund and the Underlying Fund may suffer greater losses than if the Underlying Fund had not used derivatives. An Underlying Fund's use of derivative techniques may not always be an effective means of, and sometimes could be counterproductive to, following the Underlying Fund's investment objective.

Counterparty risk
The Underlying Fund may enter into transactions on over-the-counter markets, which will expose the Underlying Fund to the credit of its counterparty and its ability to satisfy the terms of such contracts. In the event of a bankruptcy or insolvency of a counterparty, the Underlying Fund could experience delays in liquidating the position and significant losses.

Risk associated with failure to comply with FATCA
Failure to comply with FATCA (or any applicable IGA entered into in connection with FATCA and implementing laws and regulations) may subject the Underlying Fund to a 30% withholding tax on certain types of payments made to it (or any penalties as may otherwise be specified) which may cause the Underlying Fund to suffer material loss.
The above should not be considered to be an exhaustive list of the risks which you should consider before investing into the Underlying Fund. You should be aware that an investment in the Underlying Fund may be exposed to other risks of an exceptional nature from time to time.

Fees and Charges

In addition to the fees and charges shown in the Product Summary, the following fees are also payable through deduction from the asset value of the Underlying Fund.

Underlying Fund	AMC*
Allianz Global Investors Premier Funds - Allianz Global High Payout Fund AM SGD	1.40%

***Currently 1.40% p.a., up to 3.00% p.a.**

Past Performance[1]: as at 30 June 2026

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE.

Past Performance of the Underlying Fund

Fund / Benchmark	3 Months	6 Months	1 Year	3 Years*	5 Years*	10 Years*	Since Inception*1,3 (1 Oct 2025)
Allianz Global Investors Premier Funds - Allianz Global High Payout Fund AM SGD	10.09%	9.49%	NA	NA	NA	NA	14.04%
Benchmark: MSCI World Index SGD	14.05%	10.33%	NA	NA	NA	NA	13.25%

Source: Allianz Global Investors

* Annualised performance

3 1 Oct 2025 is the launch date of the ILP sub-fund.

Expense Ratio and Turnover Ratio

Underlying Fund	Expense Ratio	Turnover Ratio
Allianz Global Investors Premier Funds - Allianz Global High Payout Fund AM SGD	1.61%	64.76%

The expense ratio and turnover ratio stated in the table above are for the period ending 30 June 2026.

The expense ratio does not include (where applicable) charges for insurance coverage, brokerage and other transaction costs, performance fee, foreign exchange gains or losses, front or back-end loads arising from the purchase or sale of collective investment schemes and tax deducted at source or arising out of income received.

Soft Dollar Commissions or Arrangements

We do not receive any soft dollar commissions in respect of the Underlying Fund(s).

Conflicts of Interest

We do not have any conflict of interests which may exist or arise in relation to the Underlying Fund(s) and its management.

Suspension of dealings

We reserve the right to suspend immediately any issue, withdrawal, exchange or other dealing in relation to the Underlying Funds if the fund manager, or any government or regulatory body of competent jurisdiction, or we (at our reasonable discretion) decide to suspend the issue, withdrawal, exchange or other dealing in the units or shares of the Underlying Funds.

Reports

The financial year-end of the ILP sub-fund is 30 June. Singapore Life Ltd. will make available semi-annual report and annual audited report of the ILP sub-fund within 2 months and 3 months respectively from the relevant reporting periods.

In addition, Singapore Life Ltd. will make available financial reports of the Underlying Fund as they become available from the Investment Manager. Policyholders can access these reports via the website at www.singlife.com.

Specialised ILP sub-funds

The ILP sub-fund is not specialised sub-fund as set out in MAS Notice 307 on Investment-Linked Policies issued by the Monetary Authority of Singapore.